1395427

FORM D

MAR 9 0 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM D

NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D, SECTION 4(6), AND/OR OMB APPROVA

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Example 13

OMB APPROVA

THECEIVED

UNIFORM LIMITED OFFERING EXEM	PTION
Name of Officing meck if this is an amendment and name has changed, and indicate change.)	
Primrose Refrement Community of Council Bluffs, Iowa	DDOO
Filing Under (Check box(es) that apply): Rule 504 Rule 505 Rule 506 Section 4(6) Type of Filing: New Filing Amendment	ULOE PROCESSEI
A. BASIC IDENTIFICATION DATA	APR 0 6 2007
1. Enter the information requested about the issuer	P
Name of Issuer (check if this is an amendment and name has changed, and indicate change.) Council Bluffs Retirement, L.L.C.	THOMSON FINANCIAL
Address of Executive Offices (Number and Street, City, State, Zip Code)	Telephone Number (Including Area Code)
815 N 2nd Street, Aberdeen, SD 57401	605-226-3300
Address of Principal Business Operations (Number and Street, City, State, Zip Code) (if different from Executive Offices)	Telephone Number (Including Area Code)
815 N 2nd Street, Aberdeen, SD 57401	605-226-3300
Brief Description of Business	•
Develop, construct, and operate independent and assisted living apartments for seniors.	
business trust limited partnership, to be formed limited liability	lease specify): ty company, already formed
Month Year Actual or Estimated Date of Incorporation or Organization: 0 2 0 7 Actual Estir Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State CN for Canada; FN for other foreign jurisdiction)	nated

GENERAL INSTRUCTIONS

Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

When To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where To File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

ATTENTION -

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to tile the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predictated on the filing of a federal notice.

AMBASIC IDENTIFICATION DAVA Enter the information requested for the following: Each promoter of the issuer, if the issuer has been organized within the past five years; Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer. Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and Each general and managing partner of partnership issuers. Executive Officer Check Box(es) that Apply: ✓ Promoter ■ Beneficial Owner General and/or Managing Partner Full Name (Last name first, if individual) Thares, James L. Business or Residence Address (Number and Street, City, State, Zip Code) 815 N 2nd Street, Aberdeen SD 57401 Promoter Check Box(es) that Apply: Beneficial Owner Executive Officer General and/or Director Managing Partner Full Name (Last name first, if individual) Morgan, Brian J. Business or Residence Address (Number and Street, City, State, Zip Code) 1220 N Arch Street, Aberdeen, SD 57401 Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer General and/or Managing Partner Full Name (Last name first, if individual) Business or Residence Address (Number and Street, City, State, Zip Code) Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner Full Name (Last name first, if individual) Business or Residence Address (Number and Street, City, State, Zip Code) Check Box(es) that Apply: ☐ Beneficial Owner Executive Officer Promoter General and/or Managing Partner Full Name (Last name first, if individual) Business or Residence Address (Number and Street, City, State, Zip Code) Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner Full Name (Last name first, if individual) Business or Residence Address (Number and Street, City, State, Zip Code) Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner Full Name (Last name first, if individual) Business or Residence Address (Number and Street, City, State, Zip Code) (Use blank sheet, or copy and use additional copies of this sheet, as necessary)

		9.376		M. d	A Biri	NFORMAT	IONABOU	T OFFERI	NG V	100	<i>34</i> 14 (20	14 34
1	Has the	issuer solo	l or does ti	he issuer is	ntend to se	ll, to non-a	coredited i	nvestors in	this offer	ino?		Yes ≅	No
••	rias inc	133401 3010	, or does a			n, to non-a Appendix				_			لسا
2.	What is	the minim	um investn			pted from		_				s 40,	00.000
											•	Yes	No
3.		_	•			gle unit?							
4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.													
	ll Name (i DNE	Last name	first, if ind	ividual)								•	
		Résidence	Address (N	lumber and	d Street, C	ity, State, Z	(ip Code)		<u> </u>				<u></u>
		=		<u> </u>									
Nai	me of Ass	sociated Bi	oker or De	aler									
Sta	tes in Wh	nich Person	Listed Has	s Solicited	or Intends	to Solicit	Purchasers	·					
	(Check	"All States	s" or check	individual	States)							☐ Al	l States
	AL	AK	AZ	AR	CA	· co	[CT]	DE	[DC]	FL	GA	ПП	[ID]
	IL	IN	IA	(KS)	KY	LA	ME	MD	MA	MI	MN	MS	MO
	MT	NE	NV	NH	[N]	NM	NY	NC]	ND	OH .	OK	OR	PA
	RI	SC	SD	TN	[TX]	UT	VT	[VA]	WA	[WV]	WI	WY	PR
Ful	I Name (l	Last name	first, if ind	ividual)	·						•••		
Bus	siness or	Residence	Address (1	Number an	d Street, C	City, State,	Zip Code)						
Ne		- sisted D	oker or De							_			
IVal	ine of Ass	SOCIAIÇU DI	oker or De	aler									
Sta	tes in Wh	ich Person	Listed Has	s Solicited	or Intends	to Solicit	Purchasers						
	. (Check	"All States	or check	individual	States)	***************************************	***********		·····	•		☐ A!	l States
	AL	AK	AZ	AR	CA	CO	[CT]	DE	DC	FL	GA	HI	ID
	IL	IN	IA	KS	KY	LA	ME	MD	MA	MI	MN	MS	MO
	MT RI	NE SC	NV SD	NH TN	TX	NM UT	NY VT	NC VA	ND WA	OH WV	OK WI	OR WY	PA PR
_					<u> </u>			<u> </u>				[W I]	<u></u>
rul	i Name (i	Last name	first, if indi	ividual)					•				
Bus	siness or	Residence	Address (1	Number an	d Street, C	lity, State, 2	Zip Code)						,
Nai	me of Ass	sociated Br	oker or De	aler									
Sta	tes in Wh	ich Person	Listed Has	s Solicited	or Intends	to Solicit	Purchasers						
	(Check	"All States	or check	individual	States)						••••	☐ Al) States
	AL	AK	AZ	AR	CA	CO	CT	DE	DC	FL	GA	HI	ID)
		IN	IA	KS	KY	LA	ME	MD	MA	MI	MN	MS	MO
	MT RI	NE SC	NV SD	NH]	NJ TX	NM UT	NY VT	NC]	ND WA	OH WV	OK WI	OR WY	PA PR

Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if the answer is "none" or "zero." If the transaction is an exchange offering, check this box and indicate in the columns below the amounts of the securities offered for exchange and already exchanged. Aggregate Amount Already Type of Security Offering Price Sold s 0.00 s 0.00 Debt \$ 2,120,000.00 \$ 800,000.00 Equity Common Preferred 0.00 0.00 Partnership Interests \$ 0.00 0.00 Other (Specify \$ 800,000.00 Answer also in Appendix, Column 3, if filing under ULOE. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero." Aggregate Number Dollar Amount of Purchases Investors s 680,000.00 Accredited Investors \$ 120,000.00 Total (for filings under Rule 504 only) Answer also in Appendix, Column 4, if filing under ULOE. 3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1. Dollar Amount Type of Type of Offering Security Sold \$ 0.00 Rule 505 Regulation A \$ 0.00 \$ 0.00 \$ 0.00 Total Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the insurer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate. Transfer Agent's Fees **\$** 100.00 Printing and Engraving Costs 750.00 Legal Fees..... Accounting Fees Engineering Fees Sales Commissions (specify finders' fees separately)..... Other Expenses (identify) 850.00 Total

COFFERING PRICE NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

茶煮	C-OFFERING PRICE NUM	IBER OF INVESTORS EXPENSES AND USE OF	PROCEEDS	
•	b. Enter the difference between the aggregate offe and total expenses furnished in response to Part C — proceeds to the issuer."	- Question 4.a. This difference is the "adjusted gross	S	\$
5.	Indicate below the amount of the adjusted gross preach of the purposes shown. If the amount for a check the box to the left of the estimate. The total of proceeds to the issuer set forth in response to Pai	ny purpose is not known, furnish an estimate and of the payments listed must equal the adjusted gross	i	
			Payments to Officers, Directors, & Affiliates	Payments to Others
	Salaries and fees			
	Purchase of real estate		<u> </u>	\$ 550,000.00
	Purchase, rental or leasing and installation of ma			
	and equipment			4 500 450 00
	Construction or leasing of plant buildings and far	•		S,
	Acquisition of other businesses (including the va offering that may be used in exchange for the ass			
	issuer pursuant to a merger)		_	
	Repayment of indebtedness			-
	Working capital			
	Other (specify):	·	<u> </u>	- []\$
				
	Column Totals		□ \$ 0.00	\$ 2,119,150.00
	Total Payments Listed (column totals added)		·	,119,150.00
		D. FEDERAL SIGNATURE	the sales	ake Ta
MA ₂				
sig	e issuer has duly caused this notice to be signed by the nature constitutes an undertaking by the issuer to fu information furnished by the issuer to any non-acc	rnish to the U.S. Securities and Exchange Commi	ssion, upon writte	
	uer (Print or Type) ouncil Bluffs Retirement, L.L.C.	Signature	Date / / / / / / / / / / / / / / / / / / /	7
Na	me of Signer (Print or Type)	Title of Signer (Print or Type)	,	
Jar	nes L. Thares	President		
		,		
		•		

ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)

			ie Propins	848 E					
1.	Is any party described in 17 CFR 230.262 presently subject to any of the disqualification provisions of such rule?								
	•	See Appendix, Column 5, for sta	te response.						
2.	The undersigned issuer hereby und D (17 CFR 239.500) at such times	ertakes to furnish to any state administra s as required by state law.	tor of any state in which this notice	is filed a no	tice on Form				
3.	 The undersigned issuer hereby undertakes to furnish to the state administrators, upon written request, information furnished by the issuer to offerees. 								
4.	limited Offering Exemption (ULO	that the issuer is familiar with the cond E) of the state in which this notice is file of establishing that these conditions hav	d and understands that the issuer c	entitled to laiming the	the Uniform availability				
	er has read this notification and knov horized person.	vs the contents to be true and has duly cau	sed this notice to be signed on its be	half by the	undersigned				
Issuer (I	Print or Type)	Signature	Date						
Council	Bluffs Retirement, L.L.C.	,		,					
Name (I	Print or Type)	Title (Print or Type)							
James L. Thares President									

Instruction:

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

APPENDIX OF THE PARTY OF THE PA										
1	Intend to non-a investor	I to sell ccredited s in State -Item 1)	Type of security and aggregate offering price offered in state (Part C-Item 1)		Type of investor and amount purchased in State (Part C-Item 2)				5 Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)	
State	Yes	No		Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No	
AL		×							×	
AK		x							×	
AZ		×							X	
AR		×							×	
CA		×							×	
со		×							×	
СТ		×							×	
DE		X							×	
DC		×							×	
FL	Section of the sectio	×			<u></u>				×	
GA		x .							X	
ні		×							×	
ID		×					<u> </u>		K	
IL		×							×	
ľN		×					<u> </u>		x	
IA		×	Equity \$2,120,000	0	\$0.00	0	\$0.00		×	
KS	·	, x							×	
KY		×							×	
LA		×							×	
ME		×							×	
MD		×							×	
MA		×							×	
МІ		×					•		×	
MN		×							×	
MS		· x	<u> </u>						×	

	i Artes	, 1	27. 15. 25. 12	APP APP	ENDIX!			1,197,100.00	
]	Intend to non-a investors	to sell ccredited s in State -Item 1)	Type of security and aggregate offering price offered in state (Part C-Item 1)	4 Type of investor and amount purchased in State (Part C-Item 2)			5 Disqualification under State ULO (if yes, attach explanation of waiver granted) (Part E-Item 1)		
State	Yes	No		Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No
мо		×							×
МТ		×							×
NE		×	Equity \$2,120,000	0	\$0.00	0	\$0.00		×
NV		×							×
NH		×							×
NJ		×							×
NM		×	<u> </u>						×
NY		×							×
NC		×							×
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OR		×				·			×
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APPENDIX.										
1		2	3		4					
								Disqualification		
	Type of security Intend to sell and aggregate				under State ULOE					
1.	to non-accredited offering price				explanation of					
		s in State	offered in state		Type of investor and amount purchased in State				waiver granted)	
	(Part B	-Item 1)	(Part C-Item 1)		(Part	C-Item 2)	,	(Part E-	Item 1)	
				Number of						
State	Yes	No		Accredited Investors	Amount	Non-Accredited Investors	Amount	Yes	No	
·WY		×						×		
PR		×							K	